## Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-6/Policy/3/2012/475 Dt: M. Feb, 2014

## OFFICE ORDER ( 7/2014)

Sub: Insertion of new proviso in RIICO Disposal of Land Rules, 1979 regarding forfeiture of Security Deposit on transfer of vacant plot by an allottee and to recover new security deposit from the transferee of the plot.

The IDC vide item (8) of its meeting held on 4th February, 2014 has accorded approval for inserting following new provisions in the RIICO Disposal of Land Rules, 1979, as under;

- 1. Security deposit of the allottee will be forfeited consequent upon transfer of the plot without commencement of production activity.
- 2. Fresh security deposit has to be made by the transferee in whose favour the leasehold rights of the plot is transferred without commencement of production.
- 3. In the cases where fresh security deposit has already been got deposited from the transferee, the same will not be refunded.

Advisor (Infra)

## Copy to:

- 1. FA/Advisor (A&M)
- 2. Secretary
- 3. CGM (AKG)/ GM (BP)
- 4. GM (Finance)/
- 5. GM (Appraisal)/OSD (New Delhi, RIICO)
- 6. GM (Infra/PR)
- 7. OSD (Land)
- 8. OSD (IT) for uploading on website.
- 9. Sr.DGM (Docu.) /Sr. DGM (Law) / Sr.LO
- 10. All Unit Heads -----
- 11. P&D Cell Officers: Sr. DGM (RTI)/Sr.RM (P&D) (SKS) /Sr.RM (KCS)/Sr.RM (P&D) (SKG)
- 12. RM (P&D) (VKS)/RM (M&C) /
- 13. Manager (Planning)/DTP
- 14. SI (P&D) (RGS)/ (SRK)

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