

**Rajasthan State Industrial Development & Investment Corporation Ltd.,
Udyog-Bhawan, Tilak-Marg, Jaipur-302005**


No: IPI/P-6/Policy/5/2013 / 860
Dt: 28 June, 2013

OFFICE ORDER (15 /2013)

Sub: Policy for considering change of land use of a sub-divided vacant industrial plot for non-industrial purposes.

An agenda item (5) was placed before the IDC in its meeting held on 29.05.2013. The IDC accorded in -principle approval for a policy to allow change in land use of a sub-divided vacant industrial plot and formed a group of Managing Director , Financial Advisor , Advisor(Infra) and Company Secretary to fine-tune the policy before issuing office order. The group has reviewed the policy and fine-tuned the same as detailed below;

1. Change in land use of a sub-divided vacant industrial plot from industrial to non-industrial purposes, other than residential, will be considered wherein original plot is utilized by allottee/ transferee, separate lease deed has been executed for aforesaid sub-divided vacant plot in favour of original allottee / transferee, lease hold rights of sub-divided plots remains with the same party and who later on, apply for change in land use of the sub-divided vacant industrial plot.
2. In the above case, period of 3 years to apply for change in land use of sub-divided vacant plot will be counted from the date of allotment/ purchase in favour of present allottee/ applicant and the condition of not to allow change in land use of vacant plot will be relaxed for such sub divided vacant industrial plot.
3. The conversion charges shall be leviable as per rules for change in land use of the such sub-divided vacant industrial plot.
4. The allottee will not be allowed to transfer such sub divided vacant plot before utilization as per changed purpose or 5 years from the date of change of land use, whichever is later.
5. However, other cases in which sub-division and change in land use is requested simultaneously, will be dealt as per existing policy/rules.



The said policy will be inserted suitably as a new provision in RIICO Disposal of Land Rules, 1979.

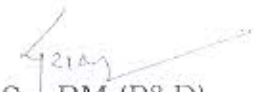

Advisor (Infra)

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13. Manager (Planning)/DTP
14. SI (P&D) (RGS)/ (SRK)

Copy also to:

1. Sr. PS to Chairman, RIICO
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Sr. RM (P&D)