

Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-6/Policy/4/2012/ 3998
Dt: 14 Oct., 2014

OFFICE ORDER (41/2014)

Sub: Partial amendment in the existing rates of conversion charges for change of land use (Rule-20-C) of RIICO Disposal of Land Rules, 1979.

The IDC vide item (16) in its meeting held on 07.10.2014 has accorded approval for partial amendment in its earlier decision taken in meeting held on 13.05.2014 vide item 22. Consequent upon the amendments, the earlier office order no. IPI/P-6/Policy/4/2012/2763 (25/2014) dated 28 May, 2014 shall stand amended to the extent of conversion charges and henceforth, conversion charges shall be as under:

S. NO.	From	To	Conversion charges
1	Industrial	A. Commercial i. Commercial complex (Shops & Offices) ii. Hotel iii. Cinema iv. Multiplex v. Petrol pump and filling station (Petrol/Diesel/Gas) vi. Weigh bridge vii. Hostel (For Kota Only)	2 times the prevailing rate of allotment of industrial area concerned irrespective of category of industrial area.
		B. Commercial i. Commercial Warehousing on full allotted plot (storage of raw material/ finished goods for other than captive use) ii. LPG Cylinder Godown on full/part plot iii. Modern warehousing	0.75 times the prevailing rate of allotment of industrial area concerned irrespective of category of industrial area. 1.0 time of the prevailing rate of allotment of industrial area concerned irrespective of category of industrial area.

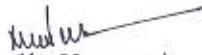
mil

2	Industrial	A. Institutional i. Hospital ii. Nursing Homes	0.75 time of the prevailing rate of allotment of industrial area concerned
		B. Institutional i. Educational Institutes (as defined in the rules) ii. University iii. Institutes imparting certificate courses/ vocational courses	0.10 time the prevailing rate of allotment of industrial area concerned
3	Commercial	Industrial	0.10 times the prevailing rate of allotment of industrial area concerned
4	Commercial	Institutional	0.10 times the prevailing rate of allotment of industrial area concerned.
5	Commercial (specified use)	Other Commercial use	2 times the prevailing rate of allotment of industrial area concerned minus the rate paid at the time of allotment or 25% of the prevailing rate of allotment of the industrial area concerned, whichever is higher.
6	Institutional	Industrial	0.10 times the prevailing rate of allotment of industrial area concerned.
7	Institutional	Commercial	2 times the prevailing rate of allotment of industrial area concerned.
8	Institutional (specified use)	Another Institutional use (i) Hospital/Nursing Home use	0.75 time the prevailing rate of allotment of industrial area concerned.
		(ii) Other than Hospital/ Nursing Home	0.10 times the prevailing rate of allotment of industrial area concerned
9	Residential	Industrial	0.10 times the prevailing rate of allotment of industrial area concerned.

new —

The Rule 20-C of RIICO Disposal of Land Rules, 1979 shall also stands amended to the above extent.

The IDC has also accorded approval that in order to maintain parity in all 13 cases of change of land use which have been approved by the constituted CLU Committee in its meetings held on 22.8.14 and 30.9.14, the rate of conversion charges shall be levied as per the amendments made in the Rule-20-C as above, as both meetings were held after revision of allotment rate of industrial areas.


(Lalit Kumar)
Advisor (Infra)