

**Rajasthan State Industrial Development & Investment Corporation
Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005**

No: IPI/P-5/Rew Meeting/98/2015 / 27
Dt: 04 January, 2016

OFFICE ORDER (1/2016)

Sub: Partial amendment in Rule 23-C of RIICO Disposal of Land Rules, 1979.

The IDC vide item (6) of its meeting held on 17.12.2015 has accorded approval to amend existing provision of Rule 23-C of RIICO Disposal of Land Rules, 1979 as under;

Rule No.	Existing Provision	Amended Provision
23-C	All transferee of closed units will be required to restart production activity within 2 years from the date of transfer of leasehold rights. If transferee fails to commence production within above stipulated period than further time extension will be granted on payment of retention charges as per the rates prescribed in the rules.	All transferee of closed units will be required to restart production activity within 2 years from the date of transfer of leasehold rights. If transferee/ subsequent transferee fail to commence production within above stipulated period, than, further time extension will be granted on payment of retention charges as per the rates prescribed in the rules after leaving 2 years time period. However, the period of 2 years will be reckoned from the date of first transfer, in case, transferee/ subsequent transferee transferred the leasehold rights of plot without re-starting the production activity on the said plot.

		Transfer fee will be leviable @ 2% of the prevailing rate of allotment of industrial area concerned, even though, transferee did not restart production on said plot.
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(Lalit Kumar)
Advisor (Infra)