

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT & INVESTMENT CORPORATION LTD. UDYOG BHAWAN, TILAK MARG, JAIPUR-302 005.**

No. ACE/Tech. - 1344  
Date: 09 July, 2012

**OFFICE ORDER**

Management of the Corporation has decided to adopt norms of PWD relating to refund of security deposits for all the works (original/special repair & maintenance/renewal etc) as follows:

- a. In case of contracts relating to hiring of trucks and other T&P, transportation including the loading, unloading of materials, the amount of security deposit is refundable along with the final bill.
- b. Supplies of materials: As per provisions of the GF&AR.
- c. Ordinary repairs: Three months after completion of the work provided of final bill has been paid.
- d. Original works/special repair work: Security deposit will be refunded 6 months after completion or expiry of one full rainy season, or after expiry of defect liability period, as defined in the special condition of agreement, whichever is later provided the final bill has been paid.
- e. In case of original works/special repair works costing more than Rs.10 lacs, partial amount of security deposit will be refunded during the defect liability period @10% of SD amount after lapse of one year of completion and thereafter 10% of original amount of SD at the end of each subsequent year. The remaining amount of SD be refunded after the expiry of defect liability period.

All the cases relating to the defect liability period and refund of security deposit shall be dealt as per the norms of PWD. However, as a general relaxation to the above, it has been decided that in no case the defect liability period will be more than 3 years. Further, for the works involving only labour component, security deposit shall be refunded alongwith the final bill.

This shall be applicable from the date of issue of this order and in all the cases where NIT is issued after the issuance of this order.


This bears approval of the Managing Director.

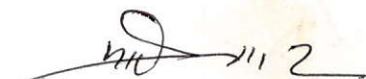
Copy to:-

- 1) Addl. Chief Engineer
- 2) AGM (T)/Sr. DGM (T-1)/Sr. DGM (T-II)
- 3) All unit heads, RIICO Limited with the advise to make it a part of the agreement.
- 4) All Technical Officers of Technical Cell

Copy also to :-

1. Sr. PS to MD for information of Managing Director.

  
Addl. Chief Engineer 9/7/12

  
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