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<u>Rfc</u>	RAJASTHAN FINANCIAL CORPORATION UDYOG BHAWAN TILAK MARG JAIPUR-302 005
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Ref.No.RFC/F.11(222)/183

Dated:- June 26,2006

CIRCULAR

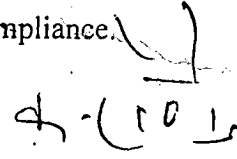
Reg:- Charging of Service Tax: Accounting Treatment

Attention is invited towards PG Circular No. 1153, (LA-443)dated 19.06.2006 directing to charge Service Tax @ 12% and 2% Education Cess thereon from the borrower on the amount of Loan Application Fee, Processing Charges, Fee for Consultancy Services etc as per the directions contained in the above referred circular dated 19.06.2006.

Accordingly, to record the collected Service Tax and Education Cess thereon, the Branches are advised to collect the Service Tax and Education Cess from the borrowers as per applicable rates and Credit the GL Code : "3542 " with Initial "STEC" & titled as "Service Tax & Education Cess".

Since it has been decided to charge the Service Tax and Education Cess thereon from the borrowers, the proforma for furnishing the information of service tax as prescribed vide circular No. RFC/F.11(222)/472 dated 18.10.2005 is revised and given overleaf to this circular. It may be ensured that the information of Service tax & Education Cess should reach us in the prescribed proforma (given overleaf) on or before 3rd day of the subsequent month positively.

All concerned are advised to make a note of above and ensure compliance.



(K.S.RATHORE)
Chairman & Managing Director

Copy to:-
-All RO/BO/SO
-Standard Circulation

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Ref.No.Circular No.RFC/F.11(222)/ 183 dated June 26,2006

Name of Applicant	Loan Amount Applied		Loan Amount sanctioned		Application Fee received		Services Charges/ Processing Charges Received	
	Date	Amount	Date	Amount	Date	Amount	Date	Amount

Fee for Consultancy received		Service Tax Received		Education Cess Received	
Date	Amount	Date	Amount	Date	Amount

Less: Application Fee/ Processing Charges Refunded, if any with details