



राजस्थान वित्त निगम
मुख्यालय : उद्योग भवन, तिलक मार्ग,
सी-स्कीम, जयपुर-302 005
(F&A - ACCOUNTS SECTION)
Phone No. 0141-2385522

Ref.-No. RFC/F./Fin/11/09/267

Dated : 04.01.2017

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CIRCULAR

**Reg. : Prudential Norms on Income Recognition, Asset Classification (IRAC)
and provisioning pertaining to advances.**

The SIDBI vide its Circular FI No.01/2016-17 dated 14th December, 2016 has advised the SFCs to strictly follow / implement / adhere to the instructions / guidelines issued by Reserve Bank of India (RBI) vide its letter No. DBR.No.BP.BC.37/ 21.04.048/2016-17 dated November 21, 2016 (copy enclosed) wherein the RBI has issued instructions on prudential norms on Income Recognition, Asset Classification (IRAC) and provisioning pertaining to advances. The Board in the Meeting held on 23.12.2016 noted and adopted the guidelines of RBI through the said SIDBI Circular for implementation.

Accordingly, an additional period of 60 days is provided for recognition of a loan account as substandard in the cases where of sanctioned amount is upto ₹ 1.00 crore for dues payable between 01.11.2016 and 31.12.2016.

All concerned are advised to make a note of it for implementation and further necessary action.


(Anoop Khinchi)
Managing Director

Encl : As Above

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