

RAJASTHAN FINANCIAL CORPORATION
(Accounts Section)

Udyog Bhawan,
Tilak Marg,
Jaipur-302 005

Ref. No. RFC/F.11(148)/347

Dated:- 13/07/2011

CIRCULAR
(Accounts : 7)

Reg:- Re-set of Interest Rate
Ref:- Revision in Interest rate structure of the Corporation


Kind attention is invited towards circular No.RFC/F.11(148)/418 dated 16.09.2009 vide which it was advised to maintain the record of accounts where interest rate is to be revised on year to year basis in respect of all cases which have been sanctioned under various loan schemes covered by PG Circular No. 1257 dated 31.03.2009 and 1269 dated 25.06.2009 and onwards. For the sake of convenience in maintaining the record, proforma of the register was enclosed with circular No. RFC/F.11(148)418 dated 16.09.2009.

The Corporation has been revising its rate of interest from time to time. In order to ensure that correct rate of interest is applied in the account, it is of utmost importance that proper record is maintained.

Therefore, in line with the directions, as contained in earlier circular No. RFC/F.11(148)/418 dated 16.09.2009, it is advised that necessary action for maintaining proper record be taken so as to ensure proper charging of interest in the respective loan account and necessary input data may be enclosed with the vouchers of the month in which the interest rate is to be modified.

The Internal Audit Team, during the course of their audit, would check the register to ensure that all account covered under the provision has been recorded. Specific mention to this effect would invariably be made in the audit report. A copy of the circular No. RFC/F.11(148)/418 dated 16.09.2009 and proforma of the register to be maintained is again enclosed herewith for ready reference.

All concerned are advised to make a note of above and ensure compliance.


(S.K.ASWAL)

Executive Director (Finance)

Encl:As above

Copy to:-

1. All BOs/SOs
2. All A&I Zones: for compliance
3. Standard circular at HO

Annexure to Circular No. RFC/F.11(148)/418 Dated 16.09.2009

FORMAT FOR MAINTENANCE OF REGISTER FOR REVISION IN THE INTEREST RATE OF INTEREST

1.	Name of the Unit	
2.	Account No.	
3.	Scheme	
4.	Scheme GL Code	
5.	Date of First Disbursement	
6.	Applicable rate of Interest as on the date of first disbursement	
7.	Date on which the interest rate is to be revised	
8.	Date of revision in the interest rate	
9.	Voucher No.	
10.	Revised Rate of Interest	

Last two columns of the register would be repeated after expiry of one or three years from the date of first disbursement as per the guidelines laid down vide PG Circular No. 1257 dated 31.03.2009 and PG Circular No. 1269 dated 25.06.2009

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