

RAJASTHAN FINANCIAL CORPORATION
(Accounts Section)

Head Office,
Udyog Bhawan,
Tilak Marg,
JAIPUR-302 005

Ref.No.RFC/F.11(222) 414

Dated:- 09.08.2011

CIRCULAR
(A/cs- 9/2011)

Reg:- **Service Tax paid to Service Providers**

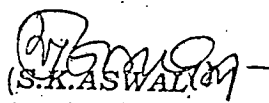
The Corporation is subjected to payment of service tax to the Central Government on the amount collected by it from entrepreneurs/ customers in the form of application fee, documentation fee, processing charges etc. and accordingly the branches have been advised vide circular No. dated 18.10.2005 and June 26, 2006 to furnish details in the format prescribed and mentioned overleaf to the circular dated June 26, 2006 (here again given as Annexure "A").

As per the amended provisions of the Service Tax Act, the Corporation is entitled to adjust the amount of Service Tax paid by it to various service providers. To avail this benefit, details of the Service Tax paid by the Corporation to various service providers would be required so that the same can be adjusted while depositing the service tax amount.

For this purpose, we have to record the transaction separately of the amount of service tax paid by the Corporation to various service providers. The credit can be availed within the quarter; therefore, it is of utmost importance that the details are made available in such a manner that the Corporation can adjust the amount of service tax payable for the month by the amount of service tax paid by it to the service providers. Therefore, the information in the format (as given overleaf as Annexure "B") is required to be maintained at branch offices as well as at HO.

It is clarified that the information of the amount of service tax paid by the corporation to its service providers is in addition to the information being furnished by the field offices in respect of the service tax collected by the Corporation on different services in Annexure "A".

All concerned are, therefore, advised to maintain the information in a separate register and furnish the details of the amount of service tax paid by the Corporation to various service providers in the proforma (as given overleaf in Annexure "B") so as to reach to us by 3rd of next month positively. The information can also be informed over phone to HO(A/cs) and hard copy of the same be forwarded immediately.


(S.K. ASWAL)
Executive Director (Finance)

Copy to:-

1. All BOs/SOs.
2. All A&I Zones

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ANNEXURE "A"

Ref.No.Circular No.RFC/F.11(222)/ 183 dated June 26,2006

DETAILS OF THE AMOUNT OF SERVICE TAX COLLECTED BY THE CORPORATION FROM THE ENTRENREPENURS/ CUSTOMERS

Name of Applicant	Loan Amount Applied		Loan Amount sanctioned		Application Fee received		Services Processing Charges/ Charges Received	
	Date	Amount	Date	Amount	Date	Amount	Date	Amount

Fee for Consultancy received		Service Tax Received		Education Cess Received	
Date	Amount	Date	Amount	Date	Amount

Less: Application Fee/ Processing Charges Refunded, if any with details

ANNEXURE "B"

DETAILS OF THE AMOUNT OF SERVICE TAX PAID BY THE CORPORATION TO SERVICE PROVIDERS

Ref.No.Circular No.RFC/F.11(222)/414 dated 08/08/2011

9-8-2011

TT

1. Name of the Service Provider
2. Nature of the Service
3. Bill Number & Date
4. Bill Amount
5. Service Tax Amount
6. Cheque No: & Date of Payment to the Service Provider.
7. Voucher Number
8. Date of intimation to HO of the amount of service tax paid
9. Remarks