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RAJASTHAN FINANCIAL CORPORATION
(Accounts Section)

Udyog Bhawan,
Tilak Marg,
Jaipur-302 005

Ref. No. RFC/F.11(148) | 4/8

Dated:- 16.09.2009

CIRCULAR

The Corporation has adopted a pragmatic approach thereby it has been decided to introduce a system of revising the rate of interest upward after expiry of one/ three years, as the case may be, from the date of first disbursement.

At present the processing software is not capable of generating the report thereby one can have information readily with regard to the accounts where interest rate is to be revised, therefore, in order to maintain the record of such accounts where interest rate is to be revised on year to year basis, it has been decided that a register should be maintained at branch office manually. The proforma of the register is enclosed herewith. In this register, entry of all cases sanctioned under various loan schemes covered by PG Circular No. 1257 dated 31.03.2009 and PG Circular No. 1269 dated 25.06.2009 would be made. The Internal Audit Team, during the course of their audit, would check the register to ensure that all account covered under the provision has been recorded. Specific mention to this effect would invariably be made in the audit report.

All concerned are advised to make a note of above and ensure compliance.

31 - 16th Sept. 2009
(Suresh Singhal)
Financial Advisor

Copy to:-

1. All BOs/SOs
2. All A&I Zones
3. Standard circular at HO
4. All Nodal Officers with an advice to ensure maintenance of the register by their respective branch(s).

Annexure to Circular No. RFC/F.11(148)/418 Dated 16.09.2009

FORMAT FOR MAINTENANCE OF REGISTER FOR REVISION IN THE INTEREST RATE OF INTEREST

1.	Name of the Unit	
2.	Account No.	
3.	Scheme	
4.	Scheme GL Code	
5.	Date of First Disbursement	
6.	Applicable rate of Interest as on the date of first disbursement	
7.	Date on which the interest rate is to be revised	
8.	Date of revision in the interest rate	
9.	Voucher No.	
10.	Revised Rate of Interest	

Last two columns of the register would be repeated after expiry of one or three years from the date of first disbursement as per the guidelines laid down vide PG Circular No. 1257 dated 31.03.2009 and PG Circular No. 1269 dated 25.06.2009

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