



राजस्थान वित्त निगम

मुख्यालय : उद्योग भवन, तिलक मार्ग,

सी-स्कीम, जयपुर-302 005

(FMD - Accounts Section)

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CIRCULAR

Reg.: RBI Master Circular on Prudential Norms on Income Recognition, Asset Classification and Provisioning Pertaining to Advances.

The SIDBI has issued circular FI No. 06/2015-16 dated 04.09.2015 whereby the attention was drawn to the RBI Master Circular on the captioned matter vide reference No. DBR.No.BP.BC.2/21.04.048/2015-16 dated 01.07.2015 issued to all commercial banks. The Board in the meeting held on 24.09.2015 decided to adopt the RBI Master Circular dated 01st July, 2015 on prudential norms on income recognition, asset classification and provisioning pertaining to advances and desired a comparison with the existing guidelines. The matter was again placed in the Board Meeting held on 29.12.2015 in which the Board approved the guidelines for provisioning in fraud cases.

Accordingly, the entire amount due to the Corporation in fraud cases (irrespective of the quantum of security held against such assets) is to be provided for over a period not exceeding 4 quarters commencing with the quarter in which the fraud has been detected."

All concerned are advised to make a note of it for implementation and further necessary action.

Mh 11/2/16
(Maneesh Chauhan)
Managing Director

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