



राजस्थान वित्त निगम

मुख्यालय : उद्योग भवन, तिलक मार्ग,

सी-स्कीम, जयपुर-302 005

( FMD - Accounts Section )

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Dated : 24.04.2015

## CIRCULAR

Reg.: **Master Circular – Provisioning Norms on Income Recognition, Asset Classification and Provisioning Pertaining to Advances.**

SIDBI has issued a Comprehensive Master Circular No.F1.04/2014-2015 dated 13.02.2015 by updating instructions / guidelines on prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances. The Board of Directors in its meeting held on 19.03.2015 decided to adopt the same and also to follow / implement the guidelines contained in the Master Circular.

Some of the important changes as per the circular are :-

(1) **Provisioning under Standard Category (Contingent Provision) :**

The provisioning requirement for advances to Commercial Real Estate Residential Housing Sector (CRE-RH) has been changed as follows :-

Standard Category	Existing	Revised
Commercial Real Estate - Residential Housing Sector	1.00%	0.75%

There is no change in provisioning requirement under standard assets category in other cases.

(2) **Provisioning on restructured advances :**

The provision on restructured standard advances has been increased from 2.75% to 5% in respect of new restructured standard accounts w.e.f. June 01, 2013 in a phased manner for the stock of restructured standard accounts as on May 31,2013 as under :-

- ❖ 3.50 per cent – with effect from March 31, 2014 (spread over the four quarters of 2013-14)
- ❖ 4.25 per cent – with effect from March 31, 2015 (spread over the four quarters of 2014-15)
- ❖ 5.00 per cent – with effect from March 31, 2016 (spread over the four quarters of 2015-16)

A copy of the Master Circular issued by SIDBI and adopted by the Board is enclosed herewith with the advice to make a note of it for implementation and further necessary action.

*Maneesh*  
( Maneesh Chauhan )  
Managing Director

Encl : As above

Copy to

- All Branches / Facilitation Centres
- GM(Op.)/GM(Dev.)/All DGM (Operations)
- Standard circulation at HO.