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RAJASTHAN FINANCIAL CORPORATION
UDYOG BHAWAN, TILAK MARG, JAIPUR

Ref.No.RFC/MTC-81/182

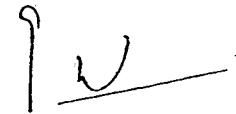
Dated : 06.02.2008

CIRCULAR

Sub : Procedure for calculation of Market Realisation Value (MRV) of land in respect of cases registered for settlement, sale of unit & other FR matters.

A review of the prevailing procedure as contained in PG Circular No.1089 dated 02.11.2004 for calculation of Market Realisation Value (MRV) of land has been made in the light of suggestions/recommendations received from the field offices. It has now been decided to calculate MRV of land by adopting the weighted average method. Therefore, the MRV of land is to be taken 1.15 times of the average value worked as per the present system or 85% of market rate whichever is less. The new procedure shall be applicable to cases registered for settlement, sale of units and other FR matters with immediate effect. The present procedure of calculation of MRV shall remain unchanged for loan sanction cases.

All concerned are advised to take a note and ensure compliance.


(B. N. SHARMA)

CHAIRMAN & MANAGING DIRECTOR.

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DGM(A&I)/ Eastern & Western Zone.