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RFC/P&G/-1243

**RAJASTHAN FINANCIAL CORPORATION
(TECHNICAL CELL)**

**UDYOG BHAWAN,
TILAK MARG,
JAIPUR.**

Ref. No.F.RFC/MTC-154/241

Dated : 21.10.2008

CIRCULAR

Reg: Services of Registered Outside Valuers for calculation of MRV of the assets

An agenda note for taking services of registered Valuers for calculation of MRV of the assets worth Rs.10.00 Crores and above and also keeping in view the provisions of SARFAESI Act 2002, was placed before the Board of Directors in its meeting held on 29.09.2008. The Board of Directors approved the proposal for taking services of outside valuers, and to start with, the services of outside valuers are to be taken in:

- a) Sale cases in which the loan disbursed is more than Rs.1.00 Crore
- b) Cases covered under SARFAESI Act
- c) Loan cases where value of the assets is more than Rs.10.00 Crores

For empanelment of valuers, the following norms are prescribed :-

A. **Registration fee** : The valuer should deposit registration fee of Rs.2000/- for empanelment as an approved valuer of RFC.

B. **Qualification & Experience:**

a) The valuer should be qualified graduate engineer as under:

For valuation of land and building	Civil Engineer
For valuation of Plant & Machinery (general nature)	Mechanical/Electrical Engineer
For valuation of plant & machinery (specific nature)	Graduate engineer of specific branch related to particular industry

- b) The valuer should be registered with statutory bodies like Institute of Engineers, Institute of Valuers, Income Tax Authority etc.
- c) The valuer should have at least 10 years experience of practice in the field of conducting valuations.

or

He should have minimum 10 years of experience of working in an organization where in such valuations have been carried out by him/her.

- C. **Fees/ Charges payable:** @ 0.125% of the value assessed, with maximum ceiling of Rs. 10000/- per case including TA DA expenses (the service tax and other cess/duty as applicable from time to time) and this amount shall be recovered by debiting to party's account.

The Board of Directors also approved 14 numbers of outside valuers as per list enclosed.

It is to be ensured before taking the services of outside valuers that he/she is registered with the Corporation.

All concerned are, therefore, advised to take services of registered valuers in the following type of cases :

- a) Sale cases where the loan disbursed is more than Rs. 1.00 Crore
- b) Cases covered under SARFAESI Act
- c) Loan cases where value of the assets is more than Rs. 10.00 Crores

In loan sanctioned cases, lower of the MRV calculated by the Corporation Officers and outside Registered Valuer is to be considered while in the sale cases, higher of the MRV calculated by outside Valuer and Corporation Valuer should be considered for taking decision.

The Board of Directors has also authorized CMD to make need based changes in the list of empanelled valuers and also their terms & condition.


(A. K. GARG)
Chairman & Managing Director

ENCL : AS ABOVE.

Copy to :

- 1- All BO(s)/SO(s).
- 2- Standard Circulation at HO.
- 3- DGM (A&I), Ajmer/ Jodhpur.

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RAJASTHAN FINANCIAL CORPORATION
LIST OF APPROVED VALUERS

S.No.	Name of Valuer/firm	Address	Remarks
1	R B Shah & Associates (R.B.Shah, B.Sc.(Civil), B.E.(Mech.)	A-8, Metal Colony, Dher Ka Balaji, Sikar Road, Jaipur Phone 2336138	Competent for valuation of L&B, P&M
2	Kamalkant & Associates, B.E.(Civil)	A-41, Tilak Nagar, Jaipur Phone 2620737	Competent for valuation of L&B.
3	Er. N K Jain, B.E.(Mech.)	Nirmal Chaya, 11, Sahara House, Ajmer Road, Jaipur Phone 2222785	Competent for valuation of P&M
4	Er. Arun Kumar Goyal, B.E.(Civil)	40/A-4, PWD Colony, Jodhpur. Phone 9414135380	Competent for valuation of L&B.
5	Govind Singh Bapna, B.E.(Civil),MIE,FIV,IRSE	J-91/92, Heera Bagh, Ram Singh Road, Jaipur Phone 2561600, 2564951	Competent for valuation of L&B.
6	Space Horizon Planners Pvt.Ltd., B.Tech.(Hons.) in Civil Engineering	225/7A, Sardarpura, East of Petrol Pump, Udaipur Phone 9413318635	Competent for valuation of L&B.
- 7	S K Bhandari, B.E.(Hons.) Civil	3-D-1, R C Vyas Colony, Bhiwara Phone 9414111092, 01482-224096	Competent for valuation of L&B.
8	Jaswant Singh Dhingra, B.E.(Civil), AMIE, FIV	24-K, Block, Sri Ganganagar Phone 9414094026, 0154-2476026	Competent for valuation of L&B.
9	Er.P.P.Tripathi, B.E. (Mech.)	B-13, Vaishali Nagar, Jaipur Phone 9829053557, 2353557	Competent for valuation of P&M
10	TS Consultants & Advisors (Alind Kumar, B.E. (Mech.) and A.K.Patni, Civil	402, Shalimar Complex, Church Road, M.I.Road, Jaipur Phone 9928009033, 9829365000	Competent for valuation of L&B, P&M
11	V.G.Architects & Engineers (Partner Sh.Vinod Garg), B.E.(Civil)	F-174, Sumer Complex, S-104, Gautam Marg, Behind Bagadia Bhawan, C- Scheme, Jaipur	Competent for valuation of L&B.
12	Sharma & Associates, B.E.(Civil)	36, Gopalpura, Triveni Nagar, Jaipur. Phone 9314502896, 2760765	Competent for valuation of L&B.
13	M N Mathur, B.E.(Civil)	S-20, Shyam Nagar, Ajmer Road, Jaipur Phone 9414071669, 2294926	Competent for valuation of L&B, P&M
14	Vijay Khandelwal, B.E.(Civil)	Shop No.31, Opp. Nathu Sweets, Near Petrol Pump, Subhash Nagar Shopping Centre. Jaipur Phone 9829051325	Competent for valuation of L&B.