

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005
(FR DIVISION)

Ref.No.RFC/HO/FR-ARRC-771 1186

Dated: 23.02.2021

CIRCULAR (ARRC-776)

Re: Revival of units under possession in original hands.

As per provisions contained in the PG the original borrower is required to pay at least 25% of the amount immediately and for the repayment of the balance dues, a firm proposal along with PDCs is to be obtained by the Branch Manager before handing over back possession of the unit.

A Resolution regarding Revival of units under possession in original hands was circulated amongst directors of the Corporation and conveyed on 18.02.2021. To facilitate revival of units in original hands, the Board of Directors has granted approval to reduce the amount required to be paid by the original borrower(s) from 25% to 20% of the amount outstanding and for repayment of balance amount, a firm proposal along with PDCs is to be obtained by the Branch manager before handing over back possession of the unit. This modification in the norms shall remain in force only upto 31.03.2021.

The other norms shall remain unchanged.

All concerned are advised to make a note of above and put earnest efforts to achieve the best results so that maximum units under possession may be revived in original hands.


(P. Ramesh)
Managing Director

Copy to:

1. All EOs
2. Standard circulation at HO
3. Manager (MS) for hoisting on website.