

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005
(FR DIVISION)

Ref.No.RFC/HO/FR-ARRC-77/ 902

Dated: 08.03.2019

CIRCULAR (ARRC-905)

Re: Revival of units under possession in original hands.

As per provisions contained in the PG the original borrower is required to pay at least 25% of the amount immediately and for the repayment of the balance dues, a firm proposal along with PDCs is to be obtained by the Branch Manager before handing over back possession of the unit.

To facilitate revival of units in original hands, it has been decided in the Board Meeting held on 22.02.2019, to reduce the amount required to be paid immediately by the original borrower(s) from 25% to 20% of the amount outstanding and for repayment of balance amount, a firm proposal along with PDCs is to be obtained by the Branch manager before handing over back possession of the unit. This modification in the norms shall remain in force only upto 31.03.2019.

The other norms shall remain unchanged.

All concerned are advised to make a note of above and put earnest efforts to achieve the best results so that maximum units under possession may be revived in original hands.


(Urmila Rajoria)
Managing Director

Copy to:

1. All BOs
2. Standard circulation at HO
3. Manager (MS) for hoisting on website.

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