

**RAJASTHAN FINANCIAL COPROATION
(Assets Reconstruction & Rehabilitation Cell)**

Udyog Bhawan
Tilak Marg
JAIPUR

No.RFC/ARRC/23/HO/GEN-77/31

Dated : 10.4.2002

**CIRCULAR
(ARRC No 45)**

Reg : Sale of assets

In accordance with ARRC circular No.30 dated 29.10.2001, the RO level Sale Committee is having full powers to approve the sale in loan cases upto Rs.20.00 lakh and the matter regarding subsequent offer not found acceptable, the BO level Sale Committee were required to refer the proposal to RO level Sale Committee for final decision. However, in cases where loan amount exceeds Rs.20.00 lakh and upto Rs.100.00 lakh of the powers of RO level Sale Committee, if the subsequent offer received is not found acceptable, the offer was to be referred to HO with comments and observations of RO level Sale Committee together with chances of receiving better offer in future.

It has been observed that even the proposals in loan cases upto Rs.20.00 lakh are being referred to HO whereas RO level Sale Committee is to take a final view in such cases. Though the cases where loan amount exceeds Rs.20.00 lakh are being referred to HO but neither the basic informations nor the comments and observations of RO level Sale Committee including the chances for receiving better offer in future is being sent as a result of which it becomes difficult to take a view in the matter.

A proforma has, therefore, been devised which is enclosed herewith. If the subsequent offer received is not found acceptable in the cases where loan amount exceeds Rs.20.00 lakh, the said proposal should be referred to HO together with the comments in the enclosed proforma with specific comments and observations of RO level Sale Committee mentioning clearly the chances for receiving better offer in future.

All concerned are advised to make a note of it for compliance.


Dy.General Manager(ARRC)

Encl : as above

Copy to:

1. **All Branches, ROs and SOs.**
2. **GM(WZ), Jodhpur / DGM(A&I), Ajmer**

RAJATHAN FINANCIAL CORPORATION

Proposal for rejection of the bid by the Sale cum Negotiation Committee (in loan cases for more than Rs.20.00 lakh)

1.	Name of the concern		
2.	Address		
3.	Constitution		
4.	Loan sanctioned		
5.	Date of sanction		
6.	Amount disbursed		
7.	Date of possession		
8.	Amount outstanding	As on the date of possession	As on date
	Principal sum		
	Interest		
	Other money		
	Total		
9.	MRV (calculated on		
	Land (mention area)		
	Building (mention constructed area)		
	Plant and machinery		
	Other assets, if any		
	Total		
10.	Dues of other departments		
	RIICO		
	PHED		
	RSEB		
	Others, if any		
11.	No. of attempts made so far		
12.	Details of offers received in the past		
Sl. No.	Date of auction	Highest received offer	Decisions of the Committee
			Remarks
13.	Details of present offer:		
	a) Amount offered		
	b) For entire assets or for part assets		
	c) Cash down/deferred payment		
14.	Comments of Committee including the chances for receiving better offer in future		

Branch Manager/Dy. General Manager(R)