

RAJASTHAN FINANCIAL CORPORATION
(FR Section)

Udyog Bhawan,
Tilak Marg,
JAIPUR-302 005.

Ref.No.RFC/HO/FR-ARRC/124/ 224

Dated : 03.09.2020

CIRCULAR
(ARRC - 208)

Reg : Revision in rate of interest applicable to Deferred Sale cases

The matter regarding revision in rate of interest applicable to Deferred Sale cases was placed in the meeting of Board of Directors held on 15.03.2017. It was decided that in future whenever there is change in lending rate of interest, similar changes for rate of interest will also be adopted on Deferred sale cases.

Revision in lending interest rate has been revised vide circular No.CAS-63(PG 1549) dated 20.08.2020. Accordingly, rate of interest to be charged in the deferred sale cases, would be as under:

S.No.	Name of the Scheme	Revised rate of interest
1.	Loans upto Rs.20.00 crore to MSME under Normal Project Loan Scheme of the Corporation	10.50%
2.	Loan against land allotted by RIICO for Industrial units, hotel & Hospital	11.50%
(With reset clause for interest rate as per norms of the Corporation)		

The rate of interest in other schemes and other terms & conditions shall remain unchanged.

Reset Clause: In all loan cases to be sanctioned, the documented rate of interest shall be reset every year after completion of one year from the date of execution of loan documents during currency of loan and the Corporation shall charge rate of interest prevailing at the time of reset of interest or existing rate of interest, whichever is higher.

The above amendment shall come into force from the date of issue of this circular.

All concerned are advised to make compliance of above guidelines.


(K.C.Verma)
Managing Director

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