

**RAJASTHAN FINANCIAL CORPORATION
(FR-ARRC)**

No. RFC/FR-ARRC/ Gen-77/ 311

Dated : 06.06.2005

**CIRCULAR
(ARRC No. 103)**

Reg : Disposal of units under the Scheme for Counter Sale of units

As per present guidelines, the Corporation is operating a scheme of disposal of units under Counter Sale having sanctioned amount of Rs 10.00 lac and possession has been taken over before 31.3.03 and 4 or more attempts have been made for disposal but could not be disposed off so far. Similarly all transport cases and units under possession where loan only for P&M was advanced in rented premises and taken into possession on or before 31.3.04 and 3 or more attempts have been made for disposal but could not be materialized are also covered under Counter Sale Scheme.

To popularise the scheme and to cover more units under counter sale scheme the eligibility criteria have been decided to be modified. Accordingly the following modification have been made in the PG Circular No.1059 (ARRC Circular No.90) dated 29.5.04 :

1. In the point (i) of eligibility the date 31.3.03 may be substituted with 31.3.04.
2. In the point (ii) of eligibility the date 31.3.04 may be substituted with 31.3.05.

Consequential amendments in PG may be made as under:

Dates in paras 20(a) (i) and 29 (a) (ii) in Chapter ARRC-I appearing at page 412 may be substituted by 31.3.2004 and 31.3.2005 respectively.

All concerned are advised to make a note of above and make all out efforts to maximise the disposal of units under possession under Counter Sale Scheme.

(Signature)
(Karni Singh Rathore)

Chairman cum Managing Director

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