

RAJASTHAN FINANCIAL CORPORATION
(FR-ARRC)

No.RFC/HO/FR-ARRC/Gen.- 1664

Dated: 24.12.2005


CIRCULAR
(ARRC NO. 116)

Reg: Information required while forwarding proposal for approval of sale to Head Office.

In some cases, proposals for approval of sale are being forwarded by field offices to HO, where BO level or RO level Sale Committee is not competent to approve the sale. It has been observed that such proposals are sent without full facts/information and owing to this, it becomes difficult to take an appropriate decision.

In view of above, it has been decided that field offices may furnish information in the enclosed proforma, while forwarding proposal for approval of sale, where BO level or RO level Sale Committee is not competent to approve the sale. It should also be ensured that photo copy of the auction proceedings should invariably be appended.

All concerned are advised to make a note of it for compliance.


(Rekha Gupta)
General Manager(D)

Encl: As above

Copy to:

1. All ROs/BOs/SOs
2. DGM(A&I), WZ, Ajmer
3. Standard circulation at HO.

RAJASTHAN FINANCIAL CORPORATION, BO

Proposal for approval of the bid/offer received in case of M/s _____

1.	Name of the unit			
2.	Address			
3.	Product			
4.	Loan sanctioned			
	(i) Date			
	(ii) Amount			
5.	Amount disbursed			
6.	Date of possession			
7.	Amount outstanding:	As on date of possession	As on date	
	(i) Principal sum			
	(ii) Interest			
	(iii) Other Money			
	Total			
8.	MRV (Calculated on			
	(i) Land			
	(ii) Building			
	(iii) Plant & Machinery			
	(iv) Other assets, if any			
	Total			
9.	Dues of other departments			
	(i) RIICO			
	(ii) PHED			
	(iii) RSEB			
	(iv) Transport			
	(v) State Excise			
	(vi) Sales Tax			
	(vii) Industries			
	(viii) Other, if any			
10.	No. of attempts of auction made so far			
11.	Details of offers received in the past			
Sl.No.	Date of auction	Highest offer received	Decision of the committee	Remarks

	Details of present offer:		
	a) Amount offered		
	b) For entire assets or for part assets, give details		
	c) Cash down/deferred payment basis offer		
	d) Name of offerer (person/unit)		
13.	Give details, if part assets have already been sold out earlier:		
	(i) Date of sale		
	(ii) Sale price		
	(iii) Assets sold		
	(iv) Date of handing over		
14.	Whether intimation of this auction was given to original promoter- Yes/No.		
15.	Whether original promoter or his representative attended the auction programme and gave his consent- Yes/No.		
16.	Comments of Committee including the chances for receiving better offer in future		

NOTE: Also enclose photo copy of auction proceedings.

BRANCH MANAGER