

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg

JAIPUR - 302005

Ref. : RFC/HO/FR-ARRC/550

Dated : 17.6.2006

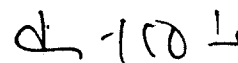
CIRCULAR
(FR-ARRC-134)

Sub: Scheme for settlement of deficit cases, decreetal cases & written-off cases 2006-07

Attention is invited to ARRC Circular No.124 dated 21.3.06 circulating scheme for deficit cases, decreetal cases and written-off cases 2006-07. As per the circular, Distt. Level Empowered Settlement Committee (DLC) was authorized to settle the cases of principal deficit amount / decreetal amount / written-off more than Rs 5.00 lac but upto Rs 10.00 lac irrespective of sacrifice amount. In the Branch Managers' Conference held on 31.5.06 it was suggested that the DLC may be authorized to settle the cases up to Rs 50.00 lac. Accordingly the matter was placed before the Board of Directors and it is decided that now DLC may settle the cases where principal deficit amount, decreetal amount and written-off amount is more than Rs 5.00 lac but up to Rs 50.00 lac irrespective of sacrifice amount. DLC has to decide the case within two months of registration otherwise that committee will become functus officio and case will be decided by the next higher committee, that will decide within one month.

It is also decided to extend duration of the scheme for registration up to 30.9.2006. Other terms and conditions of the scheme will remained unchanged.

All concerned are advised to take a note of above and make efforts to achieve maximum results of the scheme.



(KARNI SINGH RATHORE)
Chairman & Managing Director

cc.to:

1. DGM(A&I), WZ, Ajmer
2. All ROs / BOs / SOs.
3. Standard circulation at HO.