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RAJASTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg, JAIPUR

Ref.: RFC/FR-ARRC/1572

Dated : 7th March, 2007

CIRCULAR
(ARRC-146)

**Sub : Amendment in the rate of interest applicable
to deferred sale cases**

Attention is invited to Point No.2-a of Circular No.PG-1157, dated 27.7.2006 (ARRC-140) containing provisions regarding sale of units under possession.

Looking to the present market factors etc. it has been decided to increase the rate of interest applicable to deferred sale cases from 13%p.a. to 14%p.a. Accordingly, Point No.2-a shall be read as under:

2. Interest Rate

a) *It is also decided that on the deferred sale consideration, the rate of interest would be applicable @ 14% p.a. However, in case of timely repayment on due dates, 1% rebate in interest rate would be allowed.*

The other provisions shall remain the same. The above amendments shall come into force from the date of issue of this circular.

All concerned are advised to make compliance of above guidelines.


(**B. N. Sharma**)
Chairman and Managing Director

CC to :

- 1) All ROs/BOs/SOs
- 2) A&I(WZ)-Ajmer
- 3) Standard Circular at HO