

RAJASTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg, Jaipur
(FR-ARRC)

Ref.No.RFC/HO/FR-ARRC/ 899

Dated: 3.11.2008
5

CIRCULAR
(ARRC No. 162)

Sub: Revision in the rate of interest applicable to deferred sale cases

Attention is invited to Circular No. PG-1198 dated 24.9.07 (ARRC No.157) containing provisions regarding interest rate on the deferred sale consideration. Keeping in view the PG Circular No. 1238 dated 3.10.08, the rebate for timely payment on due dates has been revised to 0.25%. However, the applicable rate of interest would remain the same i.e. 14.5% P.A. Thus the net effective rate would be 14.25% (14.50% - 0.25%) on timely repayment in deferred sale cases and other conditions shall remain same.

The above amendment shall come into force from the date of issue of this circular.

All concerned are advised to make compliance of the above guidelines.


(A.K. Garg)
Chairman & Managing Director

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