

RAJASTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg, Jaipur

Ref.No.RFC/HO/FR- ARRC/ 1257 Dated: 23.10.2009

CIRCULAR
(ARRC - 170)

The HO Level Sale cum Negotiation Committee in its meeting held on 05.10.2009 noted that sale of assets is generally much below the outstanding dues and their remains deficit against the promoters of the unit. Therefore, it was decided that Branch may identify the cases likely to be sold in deficit (in view of MRV and outstanding). In such cases branch should initiate simultaneously action for property identification of promoters so that immediate action may be initiated after sale of unit for recovery of deficit, if any.

All concerned are advise to take action as per decision of the HO level Sale cum Negotiation Committee.


General Manager(Dev.)

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