

RAJASTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg, JaipurRef.No.RFC/HO/FR- ARRC/ 2081Dated: 12.01.2011
17CIRCULAR
(ARRC No. 180)Reg. Sale of units – Refund of surplus

The procedure about execution of documents - possession to the purchaser in case of sale of units under possession and refund of surplus was reviewed by the Board of Directors in its meeting dated 24.12.2010.

As per decision : -

- a. Point No. 6 of PG Circular No.1346 dated 31.08.2010 (ARRC No.177) is substituted as under:-

“The execution of documents / handing over possession of the assets of the units sold u/s 29 should be done only after receipt of entire sale price from the purchaser.”

- b. Point No. (i) & (ii) about refund of surplus are substituted as under:

“Action for release of surplus, if any, is to be taken on execution of documents in favour of the purchaser / handing over possession”.

Accordingly, all concerned are advised to make a note of it.



(G.S. Sandhu)
Chairman & Managing Director

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