

**RAJASTHAN FINANCIAL CORPORATION**  
Udyog Bhawan, Tilak Marg, Jaipur

Ref.No.RFC/HO/FR-ARRC/Gen.-77/57

Dated: 20.04.2011  
21

## CIRCULAR

(ARRC No. 183)

**Sub. Sale of units-change in terms & conditions of auction**

The existing policy on sale of units taken in possession by RFC, circulated vide PG Circular No. 1345 dated 31.08.10 & No. 1365 dated 17.01.11, providing for such sale on 100% cash down basis was reviewed by the Board of Directors in their meeting held on 29.03.2011. It was decided to modify / change in terms & conditions of sale / auction of assets taken over into possession u/s 29 as under :

S.No.	Particulars	Mode of Payment
i	<p>a) All cases of Transport loan.</p> <p>b) All loan cases of sale of P&amp;M, including movable assets (whether in rented premises or otherwise)</p> <p>c) Where obtained price is up to Rs. 25.00 lacs.</p>	<p>100% cash down basis only and the entire sale price is to be deposited as under :</p> <p>i) 50% of sale price (including earnest money already received) within 30 days of issue of sale approval letter.</p> <p>ii) Further 25% amount within next 2<sup>nd</sup> month (within 60 days)</p> <p>iii) Remaining 25% in next 3<sup>rd</sup> month (within 90 days).</p>
ii	Where obtained price is above Rs. 25.00 lacs and up to Rs. 100.00 lacs.	<p><b>On deferred payment basis :</b> Amount is to be deposited as under :</p> <ul style="list-style-type: none"> <li>• 25% of sale price (including earnest money already received) is to be deposited within 15 days from the date of issue of sale approval letter.</li> <li>• remaining 75% amount shall be paid in 6 quarterly instalments after possession alongwith interest as applicable as per norms.</li> </ul>

*Prabhakaran*

*S. M. P. D. F.*

iii.	Where obtained price is above Rs. 100.00 lacs.	<p><b>On deferred payment basis:</b> Amount is to be deposited as under :</p> <ul style="list-style-type: none"> <li>• 25% of sale price (including earnest money already received) is to be deposited within 15 days from the date of issue of sale approval letter.</li> <li>• remaining 75% amount shall be paid in 12 quarterly instalments after possession alongwith interest as applicable as per norms</li> </ul>
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All concerned are advised to make a note of above and make necessary amendments in Procedure & Guidelines.

( Pradeep Sen )  
Chairman & Managing Director

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1. All BOs / SOs.
2. DGM(A&I), CZ, Ajmer / DGM(A&I), WZ, Jodhpur
3. Standard circulation at HO.