

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005
(RRM DIVISION)

Ref.No.RFC/23FR/ARRC/GEN-77/ 1943

Dated : 24.07.2012

CIRCULAR
(ARRC - 186)

27

Re: Handing over possession of assets to the original promoters
in case of settlement of account

The matter regarding handing over of possession to the original promoters in settlement cases was discussed in the SLC meeting held on 28.06.2012 and after discussions, the committee has decided that in all cases of settlement where the unit is under possession, the possession may be handed over to the promoter after getting 25% of the net settlement amount and obtaining of PDCs for remaining settlement amount as per decision of the respective committee. However, in case of default in two consecutive installments as per settlement, possession may be taken again.

All concerned are advised to take a note of above and act accordingly and ensure that for remaining settlement amount the PDCs payable on 15th of each month or the date as specified in the settlement as the case may be invariably be taken by the Branch Manager.



(Yaduvendra Mathur)

CHAIRMAN & MANAGING DIRECTOR

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