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RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005
(RRM DIVISION)

Ref.No.RFC/HO/FR-ARRC 1771 453

Dated: 10.02.2014

CIRCULAR

(ARRC-191)

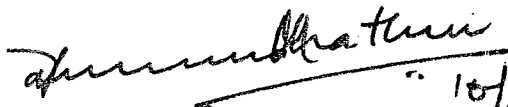
Re: Revival of units under possession in original hands.

Attention is invited towards circular No.ARRC-187 dated 10.01.2013 vide which relaxation of 5% has been given to the borrowers, who are willing to take back their units by depositing 20% instead of 25% in the last financial year.

To expedite speedy disposal of such cases, this year also, it has been decided to reduce the amount required to be paid by the original borrower(s) from 25% to 20% of the amount outstanding immediately and for repayment of the balance amount, a clear understanding is to be arrived at before handing over back possession of the unit simultaneously. PDCs be taken for the balance dues. This modification in the norms shall remain in force only upto 31.03.2014.

The other norms shall remain unchanged.

All concerned are advised to make a note of above and put earnest efforts to achieve the best results so that maximum units under possession may be revived in original hands.


(Yaduvendra Mathur)
Chairman & Managing Director

Copy to:

1. All BOs/SOs
2. A&I, Ajmer/Jodhpur
3. All DGM (Operations)
4. Standard circulation at HO.