



राजस्थान वित्त निगम

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Ref.No.RFC/ARRC/GEN-77/ 859

Dated: 31.03.2015

CIRCULAR
(ARRC-196)

Re: Sale of unit having MRV of units/assets upto Rs.50,000/-

Guidelines regarding publishing the NIT in News Papers for sale of units/assets having MRV upto 20,000/- to save the expenditure were circulated vide Circular No.ARRC-118 dated 04.01.2006.

To increase this limit of Rs.20,000/- an agenda was placed before the Board of Directors in its meeting held on 19.03.2015. After discussions the Board, in partial modification of earlier policy contained in circular No.ARRC-118 dated 04.01.2006, decided that for sale of units/assets having MRV upto Rs.50,000/- sale notices inviting offers from prospective buyers for sale of units under possession need not be published in the newspapers.

However, the procedure for sale of such units/assets as prescribed in circular No.ARRC-118 will have to be followed. At the same time details of such units and their date of auction should also be displayed on the website of the Corporation.

All concerned are advised to take a note of above.

Mw 7/4/15
(Maneesh Chauhan)
Managing Director

Copy to:

1. All BOs/FCs
2. All DGM (Operations)
3. Standard circulation at HO.