

RAJASTHAN FINANCIAL CORPORATIONUdyog Bhawan, Tilak Marg, Jaipur-302 005
(RRM DIVISION)

Ref.No.RFC/ARRC/Gen. 77/ 980

Dated: 27.01.2016

CIRCULAR
(ARRC -198)**Sub : Reduction in Earnest Money deposit in the auctions being conducted by RFC for sale of fixed assets of the units taken over into possession u/s 29**

Attention is drawn to PG circular NO.1449 dated 19.09.2013 (ARRC No. 189) vide which rates of earnest money to be paid by the prospective bidders were revised as under:-

S.No.	Particulars	Amount of earnest money
1.	MRV upto Rs.1.00 crore	5% of MRV
2.	MRV above Rs.1.00 crore upto Rs.5.00 crore	3% of MRV, but minimum Rs.5.00 lac
3.	MRV above Rs.5.00 crore upto Rs.10.00 crore	2% of MRV, but minimum Rs.15.00 lac
4.	MRV more than Rs.10.00 crore	1% of MRV, but minimum Rs.20.00 lac

It has been decided in the Board Meeting dated 29.12.2015 to continue the above as a regular policy by making amendment in PG provisions.

The condition regarding deposition of initial deposit of 5% of the final bid amount (including EMD already deposited) by the highest bidder on conclusion of auction (as per provisions contained in PG Circular No.1129 dated 05.11.2005) shall remain unchanged.

All concerned are advised to take a note and act as above.

Maneesh Chauhan
25/1/16
(Maneesh Chauhan)
Managing Director

Copy to:

1. All BOs / FCs
2. All DGM (Operations)
3. Standard circulation at HO.