

496

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

Ref.No. F/HO/FR-ARRC-Gen.77/659

Dated : 05.12.2016
08

CIRCULAR
(ARRC - 199)

Reg :- Revival of units under possession in original hands.

Attention is invited towards circular No. ARRC-197 dated 18.01.2016 vide which relaxation of 5% was allowed to the borrowers, who are willing to take back their units by depositing 20% instead of 25% in the last financial year.

Looking to the present economic scenario, this year also it has been decided to reduce the amount required to be paid immediately by the original borrower(s) from 25% to 20% of the amount outstanding and for repayment of balance amount, a firm proposal alongwith PDCs is to be obtained by the Branch Manager before handing over back possession of the unit. This modification in the norms shall remain in force only upto 31.03.2017.

The other norms shall remain unchanged.

All concerned are advised to take a note of above and put earnest efforts to achieve the best results so that maximum units under possession may be revived in original hands.


(Anoop Khinchi)
Managing Director.

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