

**RAJASTHAN FINANCIAL COPROATION
(ARRC)**

Udyog Bhawan
Tilak Marg
JAIPUR

No.RFC/ARRC/70:30/Policy//2003-04/168

Dated : **23.04.2003**
24


CIRCULAR
(ARRC No. 66)

Reg: Apportionment of sale proceeds in the ratio of 70:30

Guidelines for sharing of sale proceeds in the ratio of 70:30 between RFC and State Government Departments were issued vide circular No.PG-976 (ARRC 50) dated 26.7.2002 and PG circular No.999 (ARRC-61) dated 6.3.2003. Some of the Branch Offices have sought clarifications regarding release of payment to DIC against DG set subsidy//IFL Recovery/Capital Investment Subsidy as well as clarifications on the issue whether sale proceeds are required to be apportioned where part sale has been made by the Corporation.

It is to clarify that payment against sale proceeds in the ratio of 70:30 should not be presently made to DIC against DG set subsidy//IFL Recovery/ Capital Investment Subsidy as the matter has been referred by the Corporation to State Government for decision. As regards part sale is concerned, Branch Offices may release the amount in accordance with the State Government Orders dated 5.4.02 and dated 25.2.03 which guidelines have been issued by the Corporation vide PG circular No.976 dated 26.7.2002 and PG circular No.999 dated 6.3.2003.

All concerned are advised to make a note of above.


(J.P.Vimal)
Executive Director

1. All BOs, ROs and SOs.
2. GM(WZ), Jodhpur / DGM(A&I), Ajmer
3. Standard circulation in HO.