

RAJASTHAN FINANCIAL CORPORATION
(ARRC)

Udyog Bhawan
Tilak Marg
JAIPUR

No.RFC/ARRC/Sale/77/ 2804

Dated : 24.11.2003

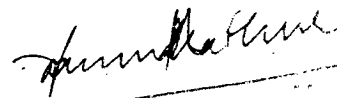
CIRCULAR
(ARRC No. 79)

Reg: Priority to dispose-off plant & machinery under possession

Several units are under possession for quite a long time. Heavy amounts are being incurred on watch & ward and advertisement. In the past, stress was laid on disposal of part / full plant & machinery separately so as to avoid unnecessary expenditure and also to generate funds by selling part assets. Desirable results have not yet come.

All Branch Managers/DGMs(R) are now advised to pay personal attention and make all out efforts to dispose-off the units under possession expeditiously. Simultaneously, priority to sell P&M may also be given.

It is also reiterated that achievement of targets assigned for sale of units for FY 2003-04 should be ensured.



(Yaduvendra Mathur)
Chairman cum Managing Director

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