

RFC/O&M/607

RAJASTHAN FINANCIAL CORPORATION
(ARRC)

RFC/O&M/607

No. RFCARRC/Deficit/Gen-77 - 81

Dated : 26.04.04

29.04.04

CIRCULAR
(ARRC No. 88)

Reg : Disposal of units under the Counter Sale Scheme

The Corporation intends to amend its Scheme of Counter Sale for enhancing the eligibility criteria and certain other amendments. The amendments proposed cover units fulfilling following conditions :

- i) Units having sanctioned loan upto Rs.10 lakh where possession was taken on or before 31.3.2003 and four or more attempts have been made for disposal but could not be disposed off.
- ii) All Transport cases and units under possession where loan only for plant and machinery was advanced in rented premises, which were taken over on or before 31.3.2004, and three or more attempts have been made for disposal but could not be disposed-off.

NITs for the current financial year since are to be issued under both viz. Counter and General Sale schemes separately, it is enjoined upon all not to issue NITs for the units which would be having coverage under the Counter Sale scheme after effecting aforementioned amendments.

You are also advised to ensure that auctions under General Sale may be arranged in the third week of every month.

All concerned are advised to initiate accordingly.


(J.P. Vimal)
Executive Director

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