

RAJASTHAN FINANCIAL CORPORATION
(ARRC)

No. ARRC/Deficit/Gen. 3109

Dated : 05.01.04
12CIRCULAR
(ARRC No. 84)Reg : **Expeditious disposal of units under possession**

Review at macro level reveals that disposal of units acquired within last 3 years has not been encouraging. Attention is invited towards circular Nos. FR-223 dated 27.12.2000 and No.FR-241 dated 4.6.2001 vide which cautious approach was adopted in taking possession of defaulting units with a view to restrict accumulation of more units in the hands of the Corporation. It is apprehended that due efforts in disposal of these units have been lacking. The Corporation at this juncture may not afford to increase inventory of possessed units owing to high recurring cost towards watch & ward and advertisement expenses besides loss of interest, wear and tear and risk of theft. There appears no constraint in disposing off the units taken over after issue of the aforesaid circulars as the disposal of these units was deemed inevitable.

It is enjoined upon all concerned to make vigorous efforts to dispose off units acquired after 27.12.2000 (i.e. after the date of issue of first circular) so that none of these units remain in the hands of the Corporation at the end of the current financial year. Information in the enclosed proforma be sent to ARRC for the months of January, February and March, 2004 latest by the end of the first week of the succeeding month respectively.


(Sanjay Dixit)
Chairman cum Managing Director

Encl : as above.Copy to :

1. GM(WZ), Jodhpur, DGM(A&I), WZ, Ajmer
2. All ROs / BOs / SOs.
3. Standard circulation at HO.

