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**RAJASTHAN FINANFCIAL CORPORATION**  
**Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur-302 005**

Ref.No. RFC/F.Law-3/LPM/7/ 370

Dated: 3<sup>rd</sup> May, 2016

**CIRCULAR**  
(Conv. 53)

**Re: Amendment in the Rajasthan Stamp Act, 1998**

The State Government has amended the Rajasthan Stamp Act, 1998 through the Rajasthan Finance Act, 2016, after the assent of His Excellency, The Governor of Rajasthan and enhanced the stamp-duty on various instrument/documents w.e.f. 08.03.2016 and accordingly IG, Registration & Stamps, Govt. of Rajasthan has issued direction vide his letter dated 09.03.2016 to charge stamp-duty as per the amendment made in the Rajasthan Stamp Act, 1998.

In compliance of these amendments and orders/notification of the State Govt., all concerned are directed to charge the stamp-duty as under:-

- A) One new section 3-B, Rajasthan Act No. 14 of 1999, has been inserted in the Rajasthan Stamp Act, 1998 regarding charging of surcharge for conservation and propagation of cow and its progeny. Accordingly, additional surcharge @10% of applicable stamp duty has been levied to be charged w.e.f. 08.03.2016 on all the following instruments of conveyance etc. :-
- i) All Instruments of Conveyance
  - ii) Exchange
  - iii) Gift
  - iv) Settlement
  - v) Partition
  - vi) Agreement to sale
  - vii) Composition
  - viii) Mortgage
  - ix) Release
  - x) Power of Attorney
  - xi) Lease of Immovable Property
  - xii) Development Agreement

Contd.....(2)

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(2)

The above surcharge is to be charged in addition to the surcharge chargeable under section 3-A of the Rajasthan Stamp Act, 1998, as such the surcharge @ 10% will continue to be chargeable on the above instruments under Section 3-A as earlier, and additional surcharge @ 10% is also chargeable under Section 3-B of the Rajasthan Stamp Act, 1998.

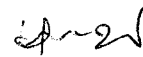
B) Stamp-duty on following instruments have also been revised/enhanced w.e.f. 08.03.2016, hence now it will be charged as under:-

- |      |                            |   |                        |
|------|----------------------------|---|------------------------|
| i)   | Affidavit                  | : | Rs. 50/-               |
| ii)  | Agreement                  | : | Rs. 500/-              |
| iii) | Modification Deed          | : | Rs. 500/-              |
| iv)  | Educational Loan Agreement | : | @ 0.15% of loan amount |
| v)   | Supplementary Deed         | : | Rs. 500/-              |

As the above surcharge/stamp-duty has been made effective w.e.f. 08.03.2016, therefore, documents executed by the field offices from 08.03.2016 to date, on which less stamp-duty has been charged, are to be charged as per the revised rates of stamp-duty, hence all concerned BOs are advised to take following steps:-

- i) Invariably debit the difference of stamp-duty in the loan account of the borrower;
- ii) deposit the difference of stamp-duty with the concerned office of Sub-Registrar; &
- iii) Borrower concerned be intimated accordingly.

All concerned are advised to make a note of above amendment, make necessary amendment at appropriate place in Chapter: Legal & Documentation (LD-1) of Procedure & Guidelines of the Corporation.

  
(Sanjay Sharma)  
Executive Director

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