

Ref: No. RFC/PA-23(5) Vol-Vth/ 943

Dated: 20.08.2018

ORDER

(PPA-719)

Subject: Revision of pension of pre-01.01.2016 RFC Pensioners / Family Pensioners etc.

The Board of Directors in its meeting held on 07.03.2018 has authorized the MD/CMD to implement / adopt the benefit of revision of pension of pre-01.01.2016 to the exiting Pensioners / Family Pensioners of RFC and grant of Dearness Relief etc. under the Rajasthan Civil Services (Pension), Rules, 2017 in case in future BPE allows to Board / PSUs.

The Bureau of Public Enterprises Department, GOR vide its circular / letter No. F.2(8)BPE/98/646 dated 8.3.2018 has issued the directions to all PSUs for revision of pension of pensioners/family pensioners pre-01.01.2016 which bears the approval of Finance Department vide ID No. 101801063 dated 5.3.2018. Accordingly, pension of RFC pensioners / family pensioners pre- 01.01.2016 are revised w.e.f. 01.01.2016 on the lines of State Government notification / orders in the manner indicated in the succeeding paragraphs except otherwise provided.

Applicability:

2. These orders shall apply to all existing pensioners / family pensioners (retired prior to 12.08.2004 and also getting pension/family pension) who were in receipt of pension/ family pension on 01.01.2016 under the Rajasthan Financial Corporation employees Pension Regulations, 1990.

3. In this order:

- a. 'Existing pensioner' or 'Existing family pensioner' means a pensioner who was drawing / entitled to pension / family pension as on 31.12.2015
- b. 'Existing pension' means the basic pension / consolidated pension inclusive of commuted portion, if any, due on 31.12.2015.
- c. 'Existing Family Pension' means 'the basic family pension / consolidated family pension drawn on 31.12.2015.

4. (i) The existing pensioners who have retired before 01.01.2016, the revised pension / family pension w.e.f. 01.01.2016 shall be determined by the multiplying the existing pension / existing family pension by 2.57. The amount of revised pension / family pension so arrived at shall be rounded off to next higher rupee.
- ii) The revised pension / family pension w.e.f. 01.01.2016 in respect of pensioner / family pensioner who retired / died prior to 01.01.2016 will be revised by notionally fixing their pay in level in the Pay Matrix corresponding to the pay in the pay scale / running pay band / grade pay at which they retired / died in this regard detailed order issued by Government of Rajasthan, Finance Department (Rules Division) Memorandum No. F.12(6)FD/Rules/2017 pt.I dated 06.06.2018 will be applicable.
5. For this purpose, the existing pension/family pension will be the basic pension/family pension only without the element of additional pension available to the old pensioners/family pensioners of the age of 80 years and above. The additional pension/family pension payable to the old pensioners/family pensioners will be worked out in accordance with para 8 of this order.
6. Since the revised pension will be inclusive of commuted portion of pension, if any, the commuted portion will be deducted from the said amount while making monthly disbursements.
7. The minimum pension with effect from 01.01.2016 will be Rs. 8,850/- per month (excluding the element of additional pension to old pensioners). The upper ceiling of pension / family pension will be 50% and 30% respectively of the highest pay in the Corporation.
8. The quantum of age related additional pension/family pension available to the old pensioners/family pensioners shall continue to be as follows:-

Age of Pensioner/ Family Pensioner	Additional Quantum of Pension/Family Pension
From 80 years to less than 85 years	20% of revised basic pension/ family Pension
From 85 years to less than 90 years	30% of revised basic pension/ family Pension
From 90 years to less than 95 years	40% of revised basic pension/ family Pension
From 95 years to less than 100 years	50% of revised basic pension/ family Pension
100 years or more	100% of revised basic pension/ family Pension

The amount of additional pension will be shown distinctly in the pension payment order. For example, in case where a pensioner is more than 80 years of age and his/her revised pension in terms of para 4 above is Rs. 10,000/- per month, the pension will be shown as (i) Basic Pension = Rs. 10,000/- and (ii) Additional Pension = Rs. 2,000/- per month. The Pension on his/her attaining the age of 85 years will be shown as (i) Basic Pension = Rs. 10,000/- and (ii) additional Pension = Rs. 3,000/- per month. Dearness relief will be admissible on the additional pension available to the old pensioners also.

9. The revised pension/family pension arrived at as per paragraph 4 includes dearness relief sanctioned from 01.01.2016. The revised pension/family pension as worked out in accordance with provisions of para 4 above shall be treated as final 'Basic Pension' / 'Basic Family Pension' w.e.f. 01.01.2016 and shall qualify for grant of Dearness relief sanctioned thereafter.
10. Where the revised pension/family pension in terms of paragraph 4 above works out to an amount less than Rs. 8850/-, the same shall be stopped upto Rs. 8850/-. This will be regarded as pension/family pension with effect from 01.01.2016.
11. The existing instruction regarding regulation of Dearness Relief to employed /re-employed pensioners / family pensioners, as amended from time to time shall continue to apply.
12. The cases of RFC employees who have been permanently absorbed in public sector undertaking / autonomous bodies will be regulated as per State Government Memorandum dated 30th October, 2017.

13 & 14 The Procedure for revision of pension and payment of arrear:

- (1) The Pension Sanction / Disbursing Authority of the pensioner / family pensioner is authorized to revise the pension / family pension (including consolidated pension / family pension) by multiplier of 2.57 and rounded off to next rupee with effect from 01.01.2016.
- (2) The pensioner / family pensioner shall surrender his/her half of Pension Payment Order to the Pension Sanction/ Disbursing Authority, requesting for revision of his / her pension and family pension in the proforma enclosed with this order.

- (3) From the revised pension the commuted value of pension if not restored shall be reduced.
- (4) On revised pension / family pension Dearness Relief at revised rates shall be payable with effect from 01.01.2016 and onwards.
- (5) In the case of existing pensioners'/family pensioners' of the age of 80years and above, the revision of additional pension payable to them shall be made on the basis of revised pension / family pension under this order. On revised additional pension / family pension Dearness Relief at the revised rate will be payable from time to time.
- (6) Entry on pensioners'/family pensioners' both halves of Pension Payment Order (PPO) shall be made by the Pension Sanction/Disbursing Authority and intimation to this effect will be sent to Pension Disbursing Authority and pensioners' half of Pension Payment Order (PPO) shall be returned to the pensioner / family pensioner by the Pension Sanction/Disbursing Authority.
- (7) In case of death of a pensioner/family pensioner, the balance amount shall be payable to his nominee or legal heir, as the case may be.

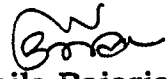

15. **“Non-accrual of Arrears:-**

Notwithstanding anything contained in these rules, no arrear of Pension and Dearness Relief thereon, shall accrue to a pensioner/family pensioner, between 01.01.2016 to 31.12.2016 (both days inclusive), for the period upto 31.12.2016.”).

16. **Payment of Arrear:-**

The arrear to the pensioner/family pensioner for the period from 01.01.2017 to 30.09.2017 shall be payable in three instalments in the ratio of 30, 30 and 40. The first, second and third instalment shall be payable on or after 01.04.2018, 01.07.2018 and 01.10.2018 respectively.”

Provided that in case of death of pensioner/family pensioner, as the case may be, the entire amount of arrear shall be paid in cash during the current financial year 2018-19.


(Urmila Rajoria)
Managing Director


Copy to:

1. All BOs
2. DGM (F&A), HO

APPLICATION FOR REVISION OF PRE-01-01-2016 PENSION / FAMILY PENSION

(To be submitted in duplicate)

To,

The

.....

.....

Subject: Revision of Pension and / or Family Pension in terms of RFC Office Order No. RFC/PA-23(5)Vol.Vth/...**943**.... dated ...**20-08-2018**

Sir,

Kindly revise my pension and / or family pension entitlement shown in my PPO / FPPO, in terms of the above mentioned order. The pensioners half of PPO / FPPO is enclosed. The requisite particulars are given below:-

- i. Name of the applicant in block letters and full postal address
- ii. Type of pension admissible
- iii. Date of retirement /date of death of Corporation employee
- 4) (a) Name of the deceased Corporation servant/ Pensioner in case of family pension (Applicable Only in cases where the applicant is a family pensioner)
(b) Relation of applicant with the deceased employee/ pensioner
- 5) Date from which pension / family pension is being drawn
- 6) Pension Payment Order (PPO) No.
- 7) Name of the Bank
- 8) Bank Account No.

Yours faithfully,

(Pensioner)

