

RAJASTHAN FINANCIAL CORPORATION
UDYOG BHAWAN, TILAK MARG,
JAIPUR

Ref:No.RFC/PA-22(20)/1130


Dated: 24.09.2018

OFFICE ORDER
(P&A - 724)

Reg : Dearness Allowance

Consequent upon the order No. F.6(3)FD(Rules)2017, Jaipur dated 10.09.2018 received from Finance Department, GOR, Jaipur, the existing rate of Dearness Allowance(DA) i.e.7% in terms of office order No. RFC/PA-23(5)/261 dated 16.05.2018 payable to the employees of the Corporation drawing pay in Rajasthan Financial Corporation Staff (Revised pay scales), Rules, 2017 shall be revised from 7% to 9% w.e.f. 01.07.2018 with the following stipulations:-

1. The term "Pay" for the purpose of calculation of Dearness Allowance shall be the Basic Pay i.e. pay drawn in the Pay Matrix of the prescribed Levels and shall not include any other type(s) of pay like special pay or personal pay etc.
2. The payment on account of Dearness Allowance involving fraction of 50 paise and above may be rounded off to the next higher rupee and the fraction of less than 50 paise may be ignored.
3. For the Corporation employees, the above increase of DA installment @ 2% shall be paid from the salary for the month of September,2018. Arrear of increase amount of DA for the period from 1.7.2018 to 31.8.2018 shall be paid in cash.
4. For the officials who are on deputation from the State Government etc. into the Corporation, the above increase in Dearness Allowance for the period from 01.07.2018 to 31.08.2018 shall be credited to General Provident Account of the respected employees and cash payment shall be admissible from 1.09.2018 i.e. salary for the month of September,2018 payable on 01.10.2018 as per State Government order No. F.6(3)FD(Rules)2017 dated 10.09.2018.
5. The payment of arrears of Dearness Allowance shall not be made before the date of disbursement of salary of September,2018.


(Urmila Rajoria)
2018
MANAGING DIRECTOR

Copy to :

1. GM/Section Head(s) at HO/BOs.
2. All concerned Corporations/Department where Corporation employees are on deputation/reverse deputation for necessary action.
3. PS to MD/PA to ED