

## **RIICOPROFILE**

A Government enterprise incorporated under Companies Act, 1956 on 28<sup>th</sup> March, 1969 as Rajasthan State Industrial & Mineral Development Corporation (RSIMDC) and bi-furcated into Rajasthan State Industrial Development & Investment Corporation Limited (RIICO) and Rajasthan State Mineral Development Corporation (RSMDC) on 1<sup>st</sup> January, 1980. It has an authorised share capital of Rs. **2350** million and paid-up capital of Rs. **2102** million.

RIICO has pioneered industrialisation of the State of Rajasthan by setting up of industrial areas. RIICO also acts as a financial institution by providing loan to large, medium and small scale projects.

RIICO has set up **28** Regional Offices all over Rajasthan to administer the development and management of the industrial areas. Physical infrastructure developed includes roads, power, street light, water supply, drainage etc. along with provisions for basic social infrastructure. RIICO has so far developed **338** Industrial Areas by acquiring around **82000** acres of land. RIICO has catalysed investment of around **90** billion with RIICO's contribution to term loan being around Rs. **33.69** billion and generating employment of around **1.09** lac persons. More than **37000** industrial units are in production in these industrial areas.

Net Profit of RIICO in FY 2011-12, 2012-13 and 2013-14 is Rs. 4734 million, Rs. 2714 million and Rs. 1327 million respectively.