

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT  
CORPORATION LIMITED**

**MINUTES OF** : **Infrastructure Development Committee**  
**VENUE** : **Udyog Bhawan, Jaipur**  
**DATE & TIME** : **10th March 2011 at 4.30 P.M.**

**PRESENT :**

Shri Sunil Arora	Chairman
Shri Rajhans Upadhyay	Commissioner Industries
Dr. Purushottam Agarwal	Commissioner (Inv. & NRI)
Shri Umesh Kumar	CMD RFC
Shri Naresh Pal Gangwar	Secretary Energy
Shri Rajendra Bhanawat	Managing Director

Shri D.K. Sharma, Secretary was in attendance. Smt. Aparna Sahay, Financial Advisor, Shri Chetan Deora, Advisor (Infra) and Shri Madhvendra Verma, Sr. DGM were also present.

**ALSO PRESENT**

Shri B.L. Sharma, IAS (Retd.), Shri P.K. Panday, CTP (Retd.) and Shri R.S. Batra, RAS (Retd.) were also present

**Item 1: Draft RIICO Disposal of Land Rules, 2010 and Report of the Constituted Committee.**

At the outset, Shri B.L. Sharma, the Chairman of the Constituted Committee briefed the IDC about mandate given to the Constituted Committee as regards drawing new RIICO Disposal of Land Rules and the approach adopted by the Constituted Committee for the same. He appraised that the existing RIICO Rules have been reviewed, the Land Rules of the neighboring and progressive States have been studied, discussed at length with all the stakeholders. Thereafter, wherever considered necessary the rules have been re-written, consolidated, deleted and new rules inserted besides making the same easy to understand, refer and interpret.

Shri P.K. Panday briefed about proposed building bye-laws and Shri R.S. Batra made a power point presentation detailing out the salient features of draft RIICO Disposal of Land Rules 2010.

After discussions, the Committee formed a Sub-Group of Commissioner (Inv. & NRI), CMD RFC, MD RIICO and Secretary Energy to study, review, examine and give its recommendation on the draft RIICO Disposal of Land Rules 2010.

The Committee also decided that the existing land pricing policy of the Corporation may also be reviewed and examined by the same Sub-Group and give its recommendation.

**With permission of Chair, following agenda items were taken up for consideration:**

**Item 2: Restoration of allotment of land to Tenjiku Hotels (P) Ltd. for creation of Japanese accommodation facility at New Industrial Complex, (Majrakanth), Neemrana.**

The Committee discussed the agenda and accorded approval for restoration of allotment of the plot and to allow time extension for commencement of construction and commercial activity on payment of outstanding dues and requisite charges as per the rules. The Committee allowed the company to start construction immediately after getting approval of maps from RIICO. The company will complete the construction up to March 2012 and commence functioning of the hotel within next three months.

**Item 3: Special delegation of powers and relaxation in existing provision of the Rules to be exercised upto 31.03.2011, irrespective of the camp dates.**

The Committee deferred the consideration of the agenda note.

**Item 4: Revised administrative sanction for development of industrial area, Udyog Vihar, Sukher, Distt. Udaipur.**

The Committee discussed the agenda and accorded approval for revised administrative sanction for development of industrial area, Udyog Vihar, Sukher, Udaipur at an estimated cost of Rs.1193.93 lacs as per details at Annexure - A to the agenda note.

**Item 5: Allotment of land to Finproject (India) Ltd. at Industrial Area Sitapura under Rule 3(W) of RIICO Disposal of Land Rules, 1979.**

The Committee discussed the agenda and noted the financials of the parent Italian Company - Finproject Spa, importance of the Indian project, its 100% FDI status and proposed investment plans of the company in Rajasthan. The Committee also noted that land has been allotted to Finproject Spa in other countries at a very cheap rates. The Committee also noted the recommendation of the Constituted Committee formed under Rule 3(W) which has recommended allotment of land to the captioned company in their meeting dated 03.03.2011.

Given the background, the Committee accorded approval for allotment of approx. 20000 sqm. land to Finproject (India) Pvt. Ltd. at industrial area Sitapura Phase-III, Jaipur at the prevailing industrial rate, allowing all permissible rebate in rate of development charges for large size plot and investment of more than Rs.50 crores by relaxing the provisions of Rule 3(W) of RIICO Disposal of Land Rules, 1979. This will, however, not constitute a precedence.

The meeting concluded with a vote of thanks to the Chair.

**CHAIRMAN**

**Date:**