

Minimum
Amount of loan
Rs.100lacs.



**OPTION FOR
AVAILING TERM
LOAN FOR
INDUSTRIAL PLOTS TO
SUCCESSFUL BIDDERS
IN E-AUCTION OF RIICO.**

REPAYMENT PERIOD

Maximum 5 years including moratorium upto 1 year, through equal quarter instalments. During moratorium period, interest will be payable at the prescribed rate on quarterly basis.

INTEREST RATE

Presently 11% per annum. After 2% rebate for timely repayment, net interest rate would be 9% per annum.

No Processing Fee

No processing / service charges for sanction of term loan under the Term Loan Scheme.

SECURITY

Term loan will be secured by way of first charge on the plot allotted and personal guarantee of the Promoter / Directors / Partner / Proprietors, as the case may be.

SANCTION

After making payment of 25% of the cost of the land and giving option of availing term loan under the scheme to the concerned Regional Office of RIICO, the successful bidder will have to submit loan application for sanction of loan for balance 75% cost of land, to Investment Cell at Head Office, RIICO, Jaipur along with prescribed information / documents.

Note:The detailed Scheme & Loan Application are available at following link(s):
<http://www.industries.rajasthan.gov.in/content/industries/riico/downloads/Forms/LoanApplication.html>

For any further clarification/additional information please contact: -

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